

USA Patriot Act

Silver Oak Securities, Inc. is subject to the USA PATRIOT Act, which was passed as a result of the September 11, 2001 terrorist attacks. U.S. financial institutions must, among other things, verify the identity of all new clients, with exceptions for certain types of accounts, as defined in the Act. Verifying identity requires more than simply asking for information from a prospective client. Institutions must ask for certain information, and must also verify the information provided through the use of available data and/or documents. The law also requires firms to monitor and report to the government suspicious activity in clients' accounts.

While we take great care in attempting to know our clients' individual investment goals and objectives today, the USA Patriot Act requires us to take additional steps to verify the identity of persons opening new accounts, including:

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- Verifying the identity of prospective clients.
- Consulting applicable government agency lists of known or suspected criminals, terrorists and terrorist organizations to check if someone trying to open or maintain an account is on any such list.
- Conducting, in certain circumstances, additional due diligence when accounts are opened, including requesting information about the source of funds deposited into such accounts.